



THANK YOU

In 2015, you gave purposefully and sacrificially. Your gifts are continuing evidence of your devotion to sharing the gospel through Nazarene mission efforts. Your giving makes a positive difference across the world. You bless countless people with compassionate help and the life-changing knowledge of Christ. Thank you for making Christlike disciples who make Christlike disciples through your generosity.

We in leadership continue to seek God's guidance in investing your sacrificial gifts with great care and countless hours in prayer. Your donations achieve God's purpose in fulfilling the mission of the church, and we ensure this happens in the most efficient and effective way possible.

Please consider cost-effective online giving which will free more of your donation dollar for ministry. We invite individuals to make a secure donation at nazarene.org/give. Churches may give online via FundingtheMission.org.

Nazarene ministries continue only through your combined gifts, prayers, and time. I sincerely appreciate your investment in the mission of the Church of the Nazarene: "to make Christlike disciples in the nations." May God continue to bless you and your ministry as you serve others.

-Dr. Marilyn McCool, General Treasurer

GIVING HISTORY

Year	Mission Specials	World Evangelism Fund	Total
2012	\$24,322,809	\$38,211,339	\$62,534,148
2013	\$26,516,965	\$37,965,171	\$64,482,136
2014	\$26,707,916	\$37,745,715	\$64,453,631
2015	\$27,651,430	\$38,705,012	\$66,356,442

Auditor: Grant Thornton LLP—Kansas City, MO

Investment Consultant & Actuary: Towers Watson—Chicago, IL

Legal Counsel: Lathrop & Gage L.C.—Kansas City, MO

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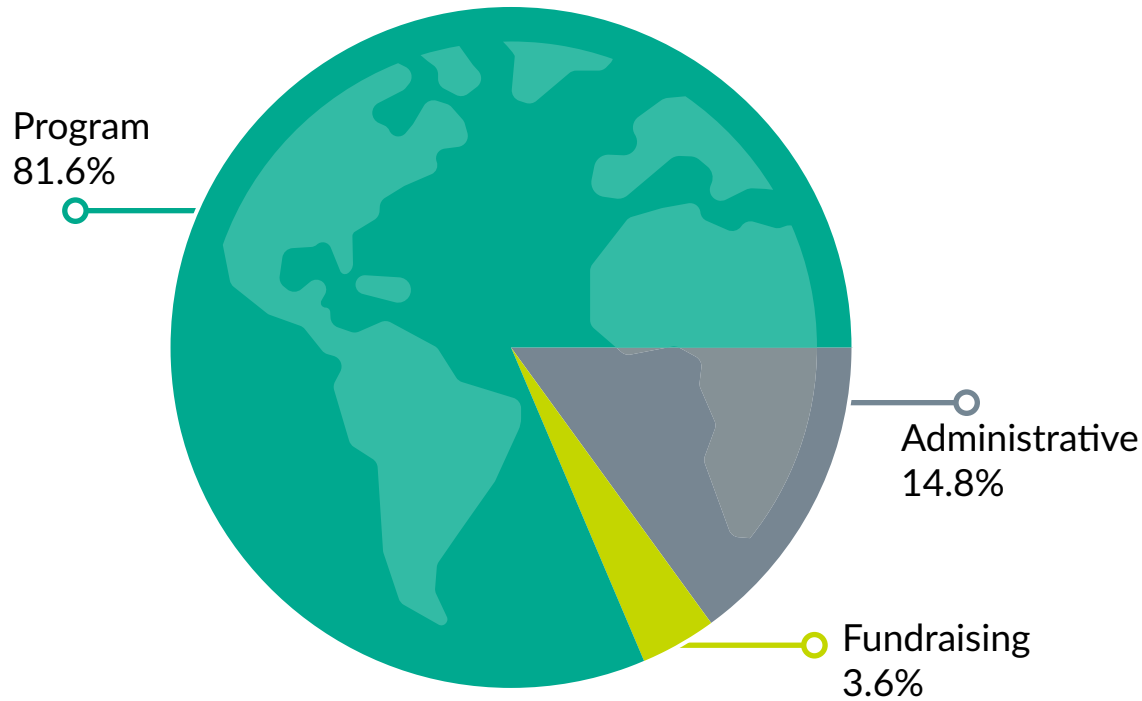


2015

ANNUAL FINANCIAL SUMMARY

EXPENSES BY PERCENTAGE

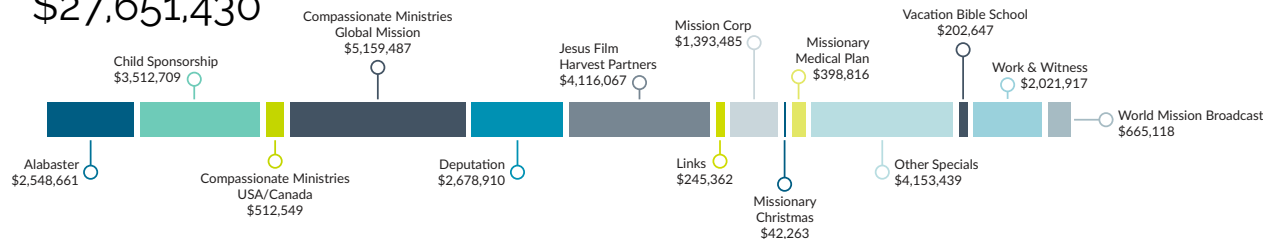
During the 2015 financial year, your gifts made a difference as they were used in ministry programs, and the administrative and fundraising expenses that make those programs possible.



The General Board of the Church of the Nazarene is an accredited member of the Evangelical Council for Financial Accountability and displays its seal to reflect compliance with its membership standards. Our denominational information can be referenced at ecfa.org.

MISSION SPECIALS

\$27,651,430



Every gift to worldwide Nazarene ministries is received with a promise—a promise that this money will be used “to make Christlike disciples in the nations.” Each donation directly funds and supports quality mission programs. We strive to be efficient and effective, holding to the highest level of stewardship in everything.

Each time you give, you join a legacy. Over 29,000 Nazarene congregations partner to serve in 159 world areas, sharing the gospel and offering compassion-filled, Christlike help. Every gift is carefully and purposefully used to change lives.

This financial summary serves as a transparent report of how your gifts have been put to work. We eagerly and with great praise to God share with you how your gifts are accomplishing God’s work around the world.



The World Evangelism Fund provides the undesignated money and mission network that all Nazarene ministries desperately need. Your gifts create and sustain invaluable ministries and allow ministry personnel to spread the gospel.

CHURCH OF THE NAZARENE BALANCE SHEET 2015

ASSETS	
Cash	8,504,836
Investments	108,282,471
Receivables	914,888
Property and Equipment-Net	30,117,243
Beneficial Interest in Charitable Trust	1,842,585
Other Assets	670,134
Total Assets	\$150,332,157

LIABILITIES & NET ASSETS	
LIABILITIES	
Accounts Payable	3,464,294
Deferred Gift Agreements	7,749,508
Funds Held in Trust	16,149,663
Pension Obligation	2,138,722
Post-retirement Benefit Oblig.	21,475,342
Total Liabilities	50,977,529

NET ASSETS	
Unrestricted/Board Designated	70,151,779
Temporarily Restricted	29,364,151
Permanently Restricted	3,154,005
Accum. Other Comp. Loss —Min. Pension Liability	(3,315,307)
Total Net Assets	99,354,628
Total Liabilities & Net Assets	\$150,332,157

STATEMENT OF ACTIVITIES 2015

CHANGES IN NET ASSETS	Unrestricted	Temp. Restricted	Perm. Restricted	Total
REVENUES & GAINS				
World Evangelism Fund	38,705,012			38,705,012
Mission Specials	24,168,168	3,483,261		27,651,429
Legacy, Gifts, Charitable Remainders, Net	1,727,850	(423,230)	17,947	1,322,567
Other (Event Registration, Subscriptions, W&W Insurance Funds)	4,815,423			4,815,423
Net Assets Released From Restrictions	310,365	(310,365)		
Total Revenues & Gains	69,726,818	2,749,666	17,947	72,494,431

EXPENSES				
Program Services				
Global Mission	50,771,910			50,771,910
International Board of Education	3,515,347			3,515,347
Sunday School and Discipleship Ministries International	528,843			528,843
Nazarene Youth International	548,752			548,752
Board of General Superintendents	2,570,034			2,570,034
Communication Services	951,134			951,134
Other Program Services	46,073			46,073
Total Program Services	58,932,093			58,932,093
Support Services	10,668,013			10,668,013
Fundraising Expenses	2,620,527			2,620,527
Total Expenses	72,220,633			72,220,633
INCREASE (DECREASE) IN NET ASSETS	(2,493,815)	2,749,666	17,947	273,798

CHANGES IN NON OPERATING INCOME (EXPENSE)				
Net Investment Income	(311,942)	(242,696)	(5)	(554,643)
Actuarial Adjustment of Deferred Gift Agreements		22,979		22,979
Expense and Fees	871	(37,148)	(17)	(36,294)
	(311,071)	(256,865)	(22)	(567,958)
Other Comprehensive Income (Loss) —Minimum Pension Liability	(1,403,131)			(1,403,131)
INCREASE (DECREASE) IN NET ASSETS	(4,208,017)	2,492,801	17,925	(1,697,291)
NET ASSETS BEGINNING OF YEAR	71,044,488	26,871,351	3,136,080	101,051,919
NET ASSETS AT END OF YEAR	\$66,836,471	\$29,364,152	\$3,154,005	\$99,354,628

Annual audits, performed by an independent certified accounting firm, are reviewed by the Audit and Finance Committees for approval by the General Board. The partial financial statements presented here are part of the complete audited financial statements. All amounts are shown in US dollars.