



Dr. Marilyn J. McCool

Thank you from the general treasurer

The people called Nazarenes have long been known for their generosity. Generation after generation, men, women, boys, and girls have responded to God's transforming grace by giving.

Giving, often sacrificially, to build churches, to feed the hungry and clothe the poor, to provide for the needs of pastors and missionaries, to support schools and clinics and to send missionaries around the globe to share the gospel of Jesus Christ with hurting people.

Giving to others has simply been your loving response to the call to be faithful, Spirit-filled stewards, making ministries possible that change lives.

On behalf of a grateful church, we say "Thank you!" for responding to the needs of others. Thank you for giving to the work and mission of the Church of the Nazarene. Freely you have received God's grace and freely you have given.

It is truly a privilege to join with you in our mission to make Christlike Disciples in the Nations. May God continue to bless our church as we stay true to His call.

For God so loved the world that he gave his only begotten Son...

John 3:16

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- Dr. John Bowling
- Dr. Ron L. Mercer

AUDITOR

Grant Thornton LLP – Kansas City, Missouri

INVESTMENT CONSULTANT AND ACTUARY

Watson Wyatt Worldwide – Chicago, Illinois

LEGAL COUNSEL

Lathrop & Gage L.C. – Kansas City, Missouri

Church of the Nazarene Global Ministry Center

6401 The Paseo

Kansas City, Missouri 64131

816-333-7000

www.nazarene.org

(Future address - 17001 Prairie Star Parkway, Lenexa, Kansas 66220)

2007 Annual Review and Financial Summary
for our donors

Your Global Nazarene Family

Organized: 1908

Members: 1.6+ Million

World Areas: 150+

Congregations: 15,000+

- Ministries: **Discipleship, Evangelism**
Hospitals, Clinics
Humanitarian Ministries
Disaster Relief
Work & Witness
Education, Training, Development
Literature
Broadcast Communications
Leadership Development
Church Planting

Our Values: **We are:**
Christian, Holiness, Missional

Our Mission: **To make Christlike disciples in the nations.**



Church of the Nazarene Global Ministry Center

Because you give... lives are changed

A legacy of faithful stewardship passes from one generation to the next. The World Evangelism Fund (WEF) unified giving plan began more than 80 years ago to underwrite mission efforts and mission support services of the denomination around the world.

Over 15,000 congregations partner together to serve others through ministries and delivery systems in more than 150 world areas. In addition to WEF, mission specials are given for specific ministry projects around the globe.

World Evangelism and Specials History

Fiscal Year	World Evangelism	Mission Specials	Total
2007	48,528,319	26,717,960	\$75,246,279
2006	47,973,629	28,388,331	\$76,361,960
2005	47,045,980	32,512,484	\$79,558,464
2004	45,969,589	23,929,405	\$69,898,994
2003	45,224,303	23,252,973	\$68,477,276

Mission Specials 2007

Alabaster	\$3,108,915
Child Sponsorship	2,850,450
Compassionate Ministries - UCME	735,913
Compassionate Ministries - WM	2,700,489
Deputation	2,406,298
JESUS Film Harvest Partners	2,944,843
LINKS	282,197
Missionary Christmas	75,093
Missionary Medical Plan	576,756
Other Specials (Mostly Field)	5,452,609
Vacation Bible School	316,984
Work & Witness	4,683,725
World Mission Broadcast	583,688
USD Total	\$26,717,960



Balance Sheet 2007

ASSETS		LIABILITIES & NET ASSETS	
Cash	\$2,716,924	Liabilities:	
Bond Proceeds	20,471,094	Accounts Payable	\$2,202,147
Investments	114,120,030	Notes Payable - UCLF	429,929
Receivables	27,867,631	Notes Payable - Bond	25,000,000
Property and Equipment - Net	13,462,282	Deferred Gift Agreements	14,923,781
Beneficial Interest in Charitable Trust	2,241,668	Funds Held in Trust	27,156,365
Deferred Financing Costs	455,347	Pension Obligation	4,498,872
Total Assets	\$181,334,975	Post-Retirement Benefit Obligations	29,071,051
		Total Liabilities	103,282,146
		Net Assets:	
		Unrestricted/Board Designated	69,425,615
		Temporarily Restricted	7,480,278
		Permanently Restricted	3,081,384
		Accumulated Other Comprehensive Loss- Minimum Pension Liability	(1,934,448)
		Total Net Assets	78,052,829
		Total Liabilities & Net Assets	\$181,334,975

Statement of Activities 2007

	Unrestricted	Temp. Restricted	Perm. Restricted	Total
CHANGES IN UNRESTRICTED NET ASSETS				
Revenues & Gains				
World Evangelism	\$48,528,319			\$48,528,319
Mission Specials	26,709,481		8,479	26,717,960
Nazarene Publishing House Editorial Budget Funds	425,745			425,745
Interest and Investment, Realized and Unrealized	10,086,962	521,752	210	10,608,923
Legacy, Gifts, Charitable Remainders Net	1,717,524	1,708,700	26,012	3,452,236
Other (Event Registration, Subscriptions, W&W Ins. Funds)	7,257,843	(311,701)	(42,752)	6,903,390
Net Assets Released from Restrictions	43,833	(43,833)		
Total Unrestricted Revenues & Gains	94,769,707	1,874,917	(8,051)	96,636,573
Expenses:				
Program Services				
World Mission	50,509,271			50,509,271
USA/Canada Mission Evangelism	6,658,219			6,658,219
International Board of Education	3,858,263			3,858,263
Sunday School & Discipleship Ministries International	1,901,936			1,901,936
Nazarene Youth International	4,898,624			4,898,624
General Superintendents	2,215,031			2,215,031
USA Church Loan Fund	321,895			321,895
Nazarene Communication Services	1,271,257			1,271,257
Other Program Services	167,109			167,109
Total Program Services	71,801,605			71,801,605
Support Services	8,437,715			8,437,715
Fundraising Expenses	1,820,713			1,820,713
Total Expenses	82,060,033			82,060,033
Increase in Unrestricted Net Assets	12,709,674	1,874,917	(8,051)	14,576,540
Other Comprehensive Income (Loss) - Minimum Pension Liability	(255,281)			(255,281)
Increase (Decrease) in Net Assets	12,454,393	1,874,917	(8,051)	14,321,259
Net Assets at Beginning of Year	55,036,774	5,605,361	3,089,435	63,731,570
Net Assets at End of Year	\$67,491,167	\$7,480,278	\$3,081,383	\$78,052,829

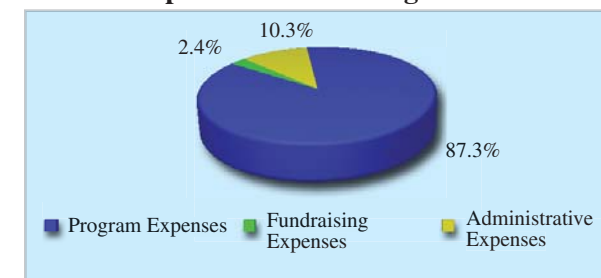
Annual audits, performed by an independent certified accounting firm, are reviewed by the Audit and Finance Committees for approval by the General Board. The partial financial statements presented here are part of the complete audited financial statements. All amounts are shown in US dollars.

Financial Accountability

We are accountable not only to our donors, but also to God. The resources we receive are a sacred trust from God through our donors. We are committed to the highest of stewardship standards. We strive to be efficient in stewardship and effective in accomplishing our mission through high quality, missional programs and services.

In our effort to be accountable for the generous stewardship, this Annual Review and Financial Summary has been prepared to provide donors an overview of funds received and utilized to further God's work around the world.

Church of the Nazarene Expenditure Percentages 2007



The Church of the Nazarene General Board is an accredited member of the Evangelical Council for Financial Accountability and displays its seal to reflect compliance with its membership standards. Our denominational information can be referenced at www.ecfa.org.

